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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Udyog Bhawan

Notification No. 20 /2015-2020
New Delhi, Dated: 4 August, 2016

Subject: Continuation of Minimum Import Price (MIP) on 66 HS Codes of Iron and Steel under Chapter 72 of ITC (HS), 2012 – Schedule – 1 (Import Policy): amendment in import Policy Conditions.

S.O. (E): In exercise of powers conferred by Section 3 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government in modification of the Notification No.38/2015-2020 dated 5th February, 2016 hereby extends the applicability of Minimum Import Price (MIP) beyond 04/08/2016 on 66 HS Codes as specified in the Annex to this Notification for two months, i.e., till 4th October, 2016 subject to the following conditions. :

- a) Imports under Advance Authorisation Scheme are exempted from Minimum Import Price (MIP) under this Notification;
- b) MIP conditions laid down in this Notification are valid for two more months with effect from 05/08/2016 or until further orders, whichever is earlier.

2. Effect of this Notification: Minimum Import Price (MIP) for 66 HS Codes under Chapter 72 of ITC (HS), 2012 – Schedule – 1 (Import Policy) as detailed in the Annex is extended till 4th October, 2016.

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Annex

Minimum Import Price (MIP) on Iron and Steel under Chapter 72 of ITC (HS), 2012

S. No.	Exim Code	Item Description	Policy	Policy Condition
				Import is subject to Minimum Import Price (MIP) on CIF basis per MT in US \$ as under
SEMI-FINISHED PRODUCTS OF IRON OR NON-ALLOY STEEL				
1	72071110	ELECTRICAL QUALITY	Free	Ingots and Billets = \$ 362 Blooms= \$ 352 Slabs= \$ 341
2	72071120	FORGING QUALITY	Free	
3	72071130	SEAMLESS STEEL TUBE QUALITY	Free	
4	72071190	OTHERS	Free	
5	72071210	ELECTRICAL QUALITY	Free	
6	72071220	FORGING QUALITY	Free	
7	72071230	OTHERS	Free	
8	72071290	OTHERS	Free	
9	72071910	FORGED BLANKS OF NONALLOY STEEL	Free	
10	72071920	MILD STEEL (M.S.) BILLETS	Free	
11	72071990	OTHERS	Free	
12	72072010	FORGING QUALITY	Free	
13	72072020	SPRING STEEL QUALITY	Free	
14	72072030	SEAMLESS STEEL TUBE QUALITY	Free	
15	72072090	OTHERS	Free	
OTHER ALLOY STEEL IN INGOTS OR OTHER PRIMARY FORMS; SEMI-FINISHED PRODUCTS OF OTHER ALLOY STEEL				
16	72241000	INGOTS AND OTHER PRIMARY FORMS	Free	
17	72249010	TOOL STEEL QUALITY	Free	
18	72249020	DIE STEEL QUALITY	Free	
19	72249030	COBALT BEARING HIGH SPEED STEEL QUALITY	Free	
20	72249040	FORGED BLANKS OF ALLOY STEEL	Free	
21	72249091	STEEL BILLETS	Free	
22	72249099	OTHERS	Free	
FLAT-ROLLED PRODUCTS OF IRON OR NON-ALLOY STEEL, OF A WIDTH OF 600 MM OR MORE, CLAD, PLATED OR COATED				
23	72103010	CORRUGATED FLT ROLD PRDCTS OF IRON/NON ALOY STL ELETRCLY PLTD/COTD WTH ZINC OF A WPTH OF 600 MM OR MORE ,CLAD,PLTD/CO	Free	\$ 643
24	72103090	OTHR FLT ROLD PRDCTS OF IRON/NON ALOY STL ELETRCLY PLTD/COTD WTH ZINC OF A WPTH OF 600 MM OR MORE ,CLAD,PLTD/CO	Free	\$ 643
25	72104100	CORUGATD PRDCTS,OTHRWS PLTD/COATD WTH ZINC	Free	\$ 643
26	72104900	OTHR PRDCTS OF IRON/NON-ALLOY STEEL OTHERWISE PLTD/COTD WTH ZINC	Free	\$ 643
27	72105000	PRDCTS PLTD/COATD WTH CHROMIUM OXIDES OR WITH CHROMIUM AND CHROMIUM OXIDE	Free	\$ 643
28	72106100	FLT-RLD PRDCTS OF IRON/NON ALOY STL PLTD OR COTD WTH ALUMINIUM ZINC ALLOYS	Free	\$ 643
29	72106900	FLT-ROLD PRDCTS OF IRON/NON ALOY STL PLTD OR COTD WTH OTHER ALOYS OF ALUMINIUM EXCL (EXCL ZINC ALLOY)	Free	\$ 752

30	72107000	PRDCTS PAINTD,VRNSHD/COATD WTH PLSTCS	Free	\$ 752
31	72109090	OTHERS	Free	\$ 752
FLAT-ROLLED PRODUCTS OF OTHER ALLOY STEEL, OF A WIDTH OF 600 MM OR MORE				
32	72259100	FLT-ROLD PRDCTS OF OTHER ALLOY STEEL ELECTROLITICALLY PLTD/COTD WTH ZINC	Free	\$ 643
33	72259200	FLT ROLD PRDCTS OF OTHER ALLOY STEEL OTHRWSE PLTD/COTD WTH ZINC	Free	\$ 643
FLAT-ROLLED PRODUCTS OF IRON OR NON-ALLOY STEEL, OF A WIDTH OF LESS THAN 600 MM, CLAD, PLATED OR COATED				
34	72121010	OTS/MR TYPE	Free	\$ 752
35	72121090	OTHERS	Free	\$ 752
36	72122010	CORRUGATED FLT-RLD PRDCTS OF IRON/NON ALOY STL OF WIDTH < 600MM ELECTCLY PLATED /COTD WTH ZINC	Free	\$ 643
37	72122090	OTHR FLT-RLD PRDCTS OF IRON/NON ALOY STL OF WIDTH < 600MM ELECTCLY PLATED /COTD WTH ZINC	Free	\$ 643
38	72123010	CORGTD PRDCTS OTHRWSE PLTD/COATD WTH ZINC	Free	\$ 643
39	72123090	OTHR PRDCTS OTHRWSE PLTD/COATD WTH ZINC	Free	\$ 643
40	72124000	PRDCTS PAINTD,VARNSHD/COATD WTH PLASTIC	Free	\$ 752
41	72125010	PRDCTS,PLTD/COATD WTH LEAD	Free	\$ 752
42	72125020	LACQUERED	Free	\$ 752
43	72125090	OTHERS	Free	\$ 752
44	72126000	CLAD FLT-RLLD PRDCTS OF IRON/NON-ALLOY STL	Free	\$ 752
BARS AND RODS, HOT-ROLLED, IN IRREGULARLY WOUND COILS, OF IRON OR NON-ALLOY STEEL				
45	72131010	BARS AND RODS HT-RLD,CONTNG INDNTATIONS RIBS,GROOVES/OTHR DEFRMTN PRDCTS OF FREE CUTTING STEEL	Free	\$ 449
46	72131090	OTHERS	Free	\$ 451
47	72132020	COLD HEADING QUALITY BAR AND RODS OF FREE CUTTING STEEL IN WOUND COILS	Free	\$ 449
48	72132090	OTHER BARS AND RODS OF FREE CUTING STEEL	Free	\$ 451
49	72139110	OTHER BARS AND RODS OF FREE CUTING STEEL ELECTRODE QUALITY	Free	\$ 451
50	72139120	OTHER BARS AND RODS OF FREE CUTING STEEL COLD HEADING QUALITY	Free	\$ 449
51	72139190	OTHERS	Free	\$ 451
52	72139910	OTHER BARS AND RODS OF FREE CUTING STEEL ELECTRODE QUALITY	Free	\$ 451
53	72139920	OTHER BARS AND RODS OF FREE CUTING STEEL COLD HEADING QUALITY	Free	\$ 451
54	72139990	OTHERS	Free	\$ 451
OTHER BARS AND RODS OF IRON OR NON-ALLOY STEEL, NOT FURTHER WORKED THAN FORGED, HOT- ROLLED, HOT-DRAWN OR HOT-EXTRUDED, BUT INCLUDING THOSE TWISTED AFTER ROLLING				
55	72141090	OTHER FORGED BARS AND RODS	Free	\$ 449
56	72142010	SPRING STEEL QUALITY	Free	\$ 449
57	72142090	OTHERS	Free	\$ 451
58	72149910	SPRING STEEL QUALITY	Free	\$ 449
59	72149990	OTHERS	Free	\$ 451
BARS AND RODS, HOT-ROLLED, IN IRREGULARLY WOUND COILS, OF OTHER ALLOY STEEL				

60	72271000	BARANDRODS OF OTHR ALLOY HIGH SPEED STEEL IN IRREGULARLY WOUND COILS,HOT-ROLLED	Free	\$ 451
61	72272000	BARS AND RODS OF SILICO-MANGANESE STEEL,HOT-ROLLED,IN IRREGULARLY WOUND COILS	Free	\$ 451
62	72279010	BARS AND RODS OF VALVE SPRNG STL QULTY	Free	\$ 451
63	72279020	BARS AND RODS OF OTHR SPRNG STL QULTY	Free	\$ 451
64	72279030	BARS AND RODS OF BALL BEARING QULTY	Free	\$ 451
65	72279040	BARS AND RODS OF COLD BEARING QULTY	Free	\$ 451
66	72279090	OTHER BARS AND RODS,HT-RLLD IN IRREGULARLY WOUND COILS OF OTHR ALLOY STEEL	Free	\$ 455
